

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
STRATFORD
 Fiscal Year July 1, 2020 - June 30, 2021

The City of STRATFORD will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

Meeting Date/Time: 5/10/2021 07:00 PM

Contact: Kim Leeds

Phone: (515) 838-2311

Meeting Location: Stratford City Hall
 805 Shakespeare Ave
 Stratford, IA 50249

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	234,514	0	234,514
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	234,514	0	234,514
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	49,750	0	49,750
Other City Taxes	6	67,517	0	67,517
Licenses & Permits	7	1,550	0	1,550
Use of Money & Property	8	8,500	0	8,500
Intergovernmental	9	135,946	115,000	250,946
Charges for Service	10	1,061,775	0	1,061,775
Special Assessments	11	0	0	0
Miscellaneous	12	48,600	0	48,600
Other Financing Sources	13	0	0	0
Transfers In	14	179,800	57,756	237,556
Total Revenues & Other Sources	15	1,787,952	172,756	1,960,708
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	153,325	86,720	240,045
Public Works	17	121,300	0	121,300
Health and Social Services	18	5,075	0	5,075
Culture and Recreation	19	115,638	10,405	126,043
Community and Economic Development	20	18,800	39,500	58,300
General Government	21	64,630	5,500	70,130
Debt Service	22	73,200	0	73,200
Capital Projects	23	0	57,756	57,756
Total Government Activities Expenditures	24	551,968	199,881	751,849
Business Type/Enterprise	25	1,139,820	0	1,139,820
Total Gov Activities & Business Expenditures	26	1,691,788	199,881	1,891,669
Tranfers Out	27	179,800	57,756	237,556
Total Expenditures/Transfers Out	28	1,871,588	257,637	2,129,225
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-83,636	-84,881	-168,517
Beginning Fund Balance July 1, 2020	30	2,552,050	0	2,552,050
Ending Fund Balance June 30, 2021	31	2,468,414	-84,881	2,383,533

Explanation of Changes: Revenue increases - Public Safety - Fire Department Grant that was not budgeted for, Culture/Recreation - Library used more than predicted, ins costs went up. Pool replaced Chemical Controller and repaired Water Meter. Community/Economic Development - CDBG Housing Grant Revenue and payables were not budgeted for, removal of trees in right of way. General Government - Computer backup was not budgeted for. capital Projects - City bought Skid Loader.