

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of STRATFORD
Fiscal Year July 1, 2021 - June 30, 2022

The City of STRATFORD will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 5/9/2022 07:00 PM

Contact: Kim Leeds

Phone: (515) 838-2311

Meeting Location: Stratford City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	239,324	0	239,324
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	239,324	0	239,324
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	49,345	0	49,345
Other City Taxes	6	70,740	0	70,740
Licenses & Permits	7	1,800	0	1,800
Use of Money & Property	8	8,700	0	8,700
Intergovernmental	9	138,480	120,084	258,564
Charges for Service	10	1,077,175	0	1,077,175
Special Assessments	11	0	0	0
Miscellaneous	12	52,500	0	52,500
Other Financing Sources	13	0	0	0
Transfers In	14	179,395	0	179,395
Total Revenues & Other Sources	15	1,817,459	120,084	1,937,543
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	156,425	712,000	868,425
Public Works	17	122,500	0	122,500
Health and Social Services	18	5,225	0	5,225
Culture and Recreation	19	118,338	7,200	125,538
Community and Economic Development	20	49,800	1,800	51,600
General Government	21	66,485	7,700	74,185
Debt Service	22	72,045	0	72,045
Capital Projects	23	0	15,000	15,000
Total Government Activities Expenditures	24	590,818	743,700	1,334,518
Business Type/Enterprise	25	1,149,200	52,000	1,201,200
Total Gov Activities & Business Expenditures	26	1,740,018	795,700	2,535,718
Transfers Out	27	179,395	0	179,395
Total Expenditures/Transfers Out	28	1,919,413	795,700	2,715,113
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-101,954	-675,616	-777,570
Beginning Fund Balance July 1, 2021	30	2,803,854	0	2,803,854
Ending Fund Balance June 30, 2022	31	2,701,900	-675,616	2,026,284

Explanation of Changes: Revenue & Expense increases includes values for Fire Department FEMA Grant for gear, Federal Funds from American Rescue Plan, Sherriff Contract, Lib sidewalk repairs, property insurance, utilities, Trees Forever Grant, Codifying, Technology Services, Elections, Storm Siren repairs, replacement of storm boxes. The sewer lagoon had some updates that were required by Department of Natural Resources. garbage and recycling also has some extra increases and higher landfill charges. All amendments will be using fund balances.