

NOTICE OF PUBLIC HEARING - CITY OF STRATFORD - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2021 **Meeting Time:** 07:01 PM **Meeting Location:** Stratford City Hall 805 Shakespeare Ave Stratford, IA 50249

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.stratfordiowa.com

City Telephone Number
 (515) 838-2311

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	17,337,502	17,876,341	17,876,341	
Tax Levies:				
Regular General	140,434	140,434	144,799	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	33,610	33,610	34,100	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	4,681	4,681	4,827	
Police & Fire Retirement	0	0	0	
FICA & IPERS	7,301	7,301	7,301	
Other Employee Benefits	13,173	13,173	13,511	
Total Tax Levy	199,199	199,199	204,538	2.68
Tax Rate	11.48949	11.14316	11.44183	

Explanation of significant increases in the budget:

The City of Stratford's January 2020 property values increased about three percent from January 2019. The cost of operation and maintenance has also increase. The City intends to utilize the extra valuation money to save for City improvements.

If applicable, the above notice also available online at:

www.facebook.com/stratford.iowa

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year