

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of STRATFORD
Fiscal Year July 1, 2023 - June 30, 2024

The City of STRATFORD will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 4/8/2024 07:00 PM

Contact: Kim Leeds

Phone: (515) 838-2311

Meeting Location: Stratford City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	304,831	0	304,831
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	304,831	0	304,831
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	48,200	0	48,200
Other City Taxes	6	91,112	0	91,112
Licenses & Permits	7	2,450	0	2,450
Use of Money & Property	8	0	0	0
Intergovernmental	9	493,116	0	493,116
Charges for Service	10	1,218,200	0	1,218,200
Special Assessments	11	0	0	0
Miscellaneous	12	39,600	4,600	44,200
Other Financing Sources	13	0	0	0
Transfers In	14	118,200	3,999	122,199
Total Revenues & Other Sources	15	2,315,709	8,599	2,324,308
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	168,425	66,145	234,570
Public Works	17	104,375	0	104,375
Health and Social Services	18	5,225	0	5,225
Culture and Recreation	19	130,720	11,600	142,320
Community and Economic Development	20	19,300	0	19,300
General Government	21	65,225	0	65,225
Debt Service	22	96,200	0	96,200
Capital Projects	23	440,000	0	440,000
Total Government Activities Expenditures	24	1,029,470	77,745	1,107,215
Business Type/Enterprise	25	1,002,530	119,021	1,121,551
Total Gov Activities & Business Expenditures	26	2,032,000	196,766	2,228,766
Transfers Out	27	118,200	3,999	122,199
Total Expenditures/Transfers Out	28	2,150,200	200,765	2,350,965
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	165,509	-192,166	-26,657
Beginning Fund Balance July 1, 2023	30	3,322,346	0	3,322,346
Ending Fund Balance June 30, 2024	31	3,487,855	-192,166	3,295,689

Explanation of Changes: Revenues & Expenses increase includes Rescue cost that were included in fiscal year 2023 for a monitor for new ambulance, additional radios, library building maintenance, and water main project that was not budgeted for. There will be no increases in tax levies to be paid. Any increases in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.