

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of STRATFORD
Fiscal Year July 1, 2022 - June 30, 2023

The City of STRATFORD will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 3/13/2023 07:00 PM

Contact: Kim Leeds

Phone: (515) 838-2311

Meeting Location: Stratford City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	240,705	0	240,705
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	240,705	0	240,705
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	48,745	0	48,745
Other City Taxes	6	76,116	0	76,116
Licenses & Permits	7	2,400	0	2,400
Use of Money & Property	8	0	0	0
Intergovernmental	9	251,801	0	251,801
Charges for Service	10	1,165,520	0	1,165,520
Special Assessments	11	0	0	0
Miscellaneous	12	63,300	0	63,300
Other Financing Sources	13	350,000	0	350,000
Transfers In	14	133,745	331,380	465,125
Total Revenues & Other Sources	15	2,332,332	331,380	2,663,712
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	474,675	0	474,675
Public Works	17	144,175	0	144,175
Health and Social Services	18	5,175	0	5,175
Culture and Recreation	19	123,273	700	123,973
Community and Economic Development	20	20,300	6,781	27,081
General Government	21	65,125	5,000	70,125
Debt Service	22	70,695	0	70,695
Capital Projects	23	105,000	312,005	417,005
Total Government Activities Expenditures	24	1,008,418	324,486	1,332,904
Business Type/Enterprise	25	1,367,550	0	1,367,550
Total Gov Activities & Business Expenditures	26	2,375,968	324,486	2,700,454
Transfers Out	27	133,745	331,380	465,125
Total Expenditures/Transfers Out	28	2,509,713	655,866	3,165,579
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-177,381	-324,486	-501,867
Beginning Fund Balance July 1, 2022	30	3,104,892	0	3,104,892
Ending Fund Balance June 30, 2023	31	2,927,511	-324,486	2,603,025

Explanation of Changes: Revenues & Expenses increases include HCFR cost for additional wall, auditing & supplements, repairs to tornado siren, chaise lounge chairs for pool, internal loan payment for New Fire Truck to be paid back with FEMA Grant funds once it arrives. There will be no increase in tax levies to be paid in the current fiscal year. Any increases in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provided for a balanced budget.