

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **STRATFORD**

The City Council will conduct a public hearing on the proposed Budget at: Stratford City Hall Meeting Date: 4/21/2025 Meeting Time: 07:00 PM
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 16.13615

The estimated tax levy rate per \$1000 valuation on Agricultural property is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
 (515) 838-2311

City Clerk/Finance Officer's NAME
 Kim Leeds

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	349,670	325,374	321,688
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	349,670	325,374	321,688
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	42,000	42,000	52,875
Other City Taxes	6	101,181	111,113	93,511
Licenses & Permits	7	2,150	2,450	882
Use of Money and Property	8	0	0	17,357
Intergovernmental	9	159,344	149,469	149,432
Charges for Fees & Service	10	1,252,350	1,257,500	1,140,418
Special Assessments	11	0	0	0
Miscellaneous	12	35,450	36,600	85,078
Other Financing Sources	13	0	0	0
Transfers In	14	176,000	116,000	84,983
Total Revenues and Other Sources	15	2,118,145	2,040,506	1,946,224
Expenditures & Other Financing Uses				
Public Safety	16	189,175	189,175	212,157
Public Works	17	135,575	128,575	55,915
Health and Social Services	18	4,775	4,625	1,109
Culture and Recreation	19	138,370	126,670	136,133
Community and Economic Development	20	16,800	16,800	15,457
General Government	21	73,375	67,475	64,203
Debt Service	22	96,545	95,800	76,300
Capital Projects	23	0	400,000	0
Total Government Activities Expenditures	24	654,615	1,029,120	561,274
Business Type / Enterprises	25	1,039,925	1,021,300	1,013,354
Total ALL Expenditures	26	1,694,540	2,050,420	1,574,628
Transfers Out	27	176,000	116,000	84,983
Total ALL Expenditures/Transfers Out	28	1,870,540	2,166,420	1,659,611
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	247,605	-125,914	286,613
Beginning Fund Balance July 1	30	3,667,671	3,793,585	3,506,972
Ending Fund Balance June 30	31	3,915,276	3,667,671	3,793,585